

Cayuga County Chamber of Commerce Profit & Loss Budget Performance

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Member Benefits Revenue							
4010 · 401(k) Program	0.00	0.00	0.00	11,575.00	12,750.00	(1,175.00)	12,750.00
4020 · Member Directory	2,191.50	0.00	2,191.50	2,191.50	3,500.00	(1,308.50)	3,500.00
4030 · EAP Program	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00
4040 · Pinnacle Training	0.00	0.00	0.00	13.50	100.00	(86.50)	100.00
Total 4000 · Member Benefits Revenue	2,191.50	0.00	2,191.50	13,780.00	16,550.00	(2,770.00)	16,550.00
4100 · Communications							
4110 · Newsletter Advertising	0.00	50.00	(50.00)	0.00	200.00	(200.00)	200.00
4120 · Communications Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4100 · Communications	0.00	50.00	(50.00)	0.00	200.00	(200.00)	200.00
4300 · Programs							
4310 · GIC	0.00	250.00	(250.00)	2,376.25	3,000.00	(623.75)	3,000.00
4320 · IGNITE	50.00	333.34	(283.34)	700.00	4,000.00	(3,300.00)	4,000.00
4330 · Navigator Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4340 · LC-Tuition	0.00	0.00	0.00	10,150.00	23,000.00	(12,850.00)	23,000.00
4350 · Leadership Cayuga Income	0.00	0.00	0.00	150.00	2,850.00	(2,700.00)	2,850.00
Total 4300 · Programs	50.00	583.34	(533.34)	13,376.25	32,850.00	(19,473.75)	32,850.00
4400 · Special Events Revenue							
4410 · Annual Dinner	0.00	0.00	0.00	(165.00)	21,000.00	(21,165.00)	21,000.00
4415 · Auction Income	0.00	0.00	0.00	7,198.01	4,250.00	2,948.01	4,250.00
4420 · BAF/BBE	0.00	0.00	0.00	1,161.00	300.00	861.00	300.00
4430 · Education Events	0.00	0.00	0.00	50.00	100.00	(50.00)	100.00
4435 · Golf Tournament	0.00	0.00	0.00	9,995.00	11,760.00	(1,765.00)	11,760.00
4445 · Chamber Awards Luncheon	0.00	0.00	0.00	820.00	3,000.00	(2,180.00)	3,000.00
4450 · Clambake	0.00	0.00	0.00	0.00	8,200.00	(8,200.00)	8,200.00
4460 · State of the City/County	0.00	0.00	0.00	350.00	5,800.00	(5,450.00)	5,800.00
Total 4400 · Special Events Revenue	0.00	0.00	0.00	19,409.01	54,410.00	(35,000.99)	54,410.00
4500 · Membership Revenue							
4510 · Membership Dues - Current	0.00	0.00	0.00	167,119.50	155,500.00	11,619.50	155,500.00
4520 · Membership Dues - New	0.00	750.00	(750.00)	6,069.50	9,000.00	(2,930.50)	9,000.00
4530 · Membership Drops	0.00	0.00	0.00	(9,600.00)	(7,000.00)	(2,600.00)	(7,000.00)
Total 4500 · Membership Revenue	0.00	750.00	(750.00)	163,589.00	157,500.00	6,089.00	157,500.00
4550 · Other Rental Income							
4560 · Second Floor rent	1,950.00	1,950.00	0.00	23,400.00	23,400.00	0.00	23,400.00
4565 · Other rent	877.25	877.25	0.00	10,527.00	10,527.00	0.00	10,527.00
4630 · CEDA Rent	1,479.00	1,479.00	0.00	17,748.00	17,748.00	0.00	17,748.00
Total 4550 · Other Rental Income	4,306.25	4,306.25	0.00	51,675.00	51,675.00	0.00	51,675.00

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4700 · Other							
4710 · Misc Income	0.00			(38.70)			
4720 · In-Kind	14,200.00			14,200.00			
4730 · EIDL SBA Grant & Forgiveness	0.00			6,000.00			
Total 4700 · Other	14,200.00			20,161.30			
Total Income	20,747.75	5,689.59	15,058.16	281,990.56	313,185.00	(31,194.44)	313,185.00
Gross Profit	20,747.75	5,689.59	15,058.16	281,990.56	313,185.00	(31,194.44)	313,185.00
Expense							
5400 · Events							
5410 · Annual Dinner	79.92	0.00	79.92	646.92	20,000.00	(19,353.08)	20,000.00
5415 · Auction	0.00	0.00	0.00	1,016.56	500.00	516.56	500.00
5420 · BAF / BBE	0.00			653.70			
5425 · Golf Tournament	0.00	0.00	0.00	5,093.31	7,250.00	(2,156.69)	7,250.00
5440 · Chamber Awards Luncheon	0.00	0.00	0.00	991.76	3,600.00	(2,608.24)	3,600.00
5445 · Clambake	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)	7,000.00
5450 · State of the City/County	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)	5,000.00
5480 · Holiday Party	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)	2,000.00
5485 · Education Events	0.00			370.00			
5490 · Special Events - Other	0.00	50.00	(50.00)	0.00	100.00	(100.00)	100.00
Total 5400 · Events	79.92	2,050.00	(1,970.08)	8,772.25	45,450.00	(36,677.75)	45,450.00
5500 · Member Benefit Expense							
5510 · 401 (k) Plan	0.00	0.00	0.00	850.00	1,200.00	(350.00)	1,200.00
5520 · Membership Recruitment	0.00	0.00	0.00	70.00	100.00	(30.00)	100.00
Total 5500 · Member Benefit Expense	0.00	0.00	0.00	920.00	1,300.00	(380.00)	1,300.00
5600 · Communications Expense							
5610 · Website Dev/Maintenance	0.00	0.00	0.00	2,616.49	2,000.00	616.49	2,000.00
5620 · Communications - General	0.00	100.00	(100.00)	466.50	1,100.00	(633.50)	1,100.00
5690 · In Kind - Advertising	14,200.00	0.00	14,200.00	14,200.00	0.00	14,200.00	0.00
Total 5600 · Communications Expense	14,200.00	100.00	14,100.00	17,282.99	3,100.00	14,182.99	3,100.00
5800 · Programs Expense							
5810 · IGNITE Expenses	0.00	333.34	(333.34)	0.00	4,000.00	(4,000.00)	4,000.00
5820 · GIC	0.00	0.00	0.00	4,602.95	2,800.00	1,802.95	2,800.00
5840 · LC Program Expense	20.17	666.66	(646.49)	1,807.57	8,000.00	(6,192.43)	8,000.00
Total 5800 · Programs Expense	20.17	1,000.00	(979.83)	6,410.52	14,800.00	(8,389.48)	14,800.00
6000 · Miscellaneous Expenses							
6010 · Bank Service Charges	161.16	183.34	(22.18)	1,906.74	2,200.00	(293.26)	2,200.00
Total 6000 · Miscellaneous Expenses	161.16	183.34	(22.18)	1,906.74	2,200.00	(293.26)	2,200.00
6110 · Administrative Services	8,798.90	14,439.75	(5,640.85)	170,310.74	186,366.56	(16,055.82)	186,366.56

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6200 · Office Expenses							
6205 · Computer Support	0.00	50.00	(50.00)	275.00	200.00	75.00	200.00
6210 · Shared Computer Services	0.00	39.16	(39.16)	434.03	470.00	(35.97)	470.00
6215 · Equip Rental/Maintenance	360.44	333.34	27.10	3,063.21	4,000.00	(936.79)	4,000.00
6220 · Insurance - Office	230.84	250.00	(19.16)	3,153.89	3,000.00	153.89	3,000.00
6225 · Office Maintenance	1,282.42	958.34	324.08	12,624.82	11,500.00	1,124.82	11,500.00
6230 · Office Supplies	14.03	0.00	14.03	681.79	150.00	531.79	150.00
6235 · Postage	0.00	32.10	(32.10)	1,080.52	1,600.00	(519.48)	1,600.00
6240 · Shared Office Supplies	40.49	94.00	(53.51)	1,085.44	1,128.00	(42.56)	1,128.00
6260 · Utilities	0.00	1,000.00	(1,000.00)	9,303.13	12,000.00	(2,696.87)	12,000.00
6270 · Shared Marketing	234.53	77.00	157.53	341.69	308.00	33.69	308.00
6275 · Shared Insurance	155.21	195.84	(40.63)	2,295.04	2,350.00	(54.96)	2,350.00
6280 · Shared Telephone	0.00	564.00	(564.00)	5,883.95	6,768.00	(884.05)	6,768.00
6290 · Property Tax	0.00	0.00	0.00	1,690.44	1,700.00	(9.56)	1,700.00
6295 · Building Cap Fund - Foundation	660.00	660.00	0.00	1,980.00	2,640.00	(660.00)	2,640.00
Total 6200 · Office Expenses	2,977.96	4,253.78	(1,275.82)	43,892.95	47,814.00	(3,921.05)	47,814.00
6400 · Professional Expenses							
6410 · Chamber Bookkeeping	257.40	125.00	132.40	1,843.80	1,500.00	343.80	1,500.00
6420 · Meetings/Dinners	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00
6430 · Mileage	0.00	41.66	(41.66)	50.60	500.00	(449.40)	500.00
6440 · Organization Memberships	0.00	0.00	0.00	491.50	480.00	11.50	480.00
6450 · Pro Development /Training	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
6455 · Professional Services	0.00	0.00	0.00	5,600.00	5,325.00	275.00	5,325.00
6460 · Shared Accounting	0.00	0.00	0.00	1,987.00	1,691.00	296.00	1,691.00
6470 · Subscriptions/Publications	381.79	0.00	381.79	1,088.47	675.00	413.47	675.00
6480 · Shared Bookkeeping & Payroll	100.51	94.00	6.51	1,369.88	1,128.00	241.88	1,128.00
6485 · Shared Legal	0.00	0.00	0.00	0.00	123.00	(123.00)	123.00
6490 · Legal	0.00			150.00			
Total 6400 · Professional Expenses	739.70	260.66	479.04	12,581.25	12,122.00	459.25	12,122.00
7200 · Depreciation Expense	1,122.25			1,122.25			
Total Expense	28,100.06	22,287.53	5,812.53	263,199.69	313,152.56	(49,952.87)	313,152.56
Net Ordinary Income	(7,352.31)	(16,597.94)	9,245.63	18,790.87	32.44	18,758.43	32.44
Net Income	(7,352.31)	(16,597.94)	9,245.63	18,790.87	32.44	18,758.43	32.44