

Chamber 2021 Budget

12/9/2020

INCOME	2019 Budget	2020 Budget	2021 Budget
400 - Member Benefits Revenue			
401(k) PROGRAM	\$11,900	\$12,750	\$11,575
EAP Administrative	\$150	\$200	\$150
Pinnacle Training		\$100	\$100
Member Directory	\$3,500	\$3,500	\$3,500
Total 400 - Member Benefits Revenue	\$15,550	\$16,550	\$15,325

NOTES:

410 - Communications			
Newsletter Advertising	\$200	\$200	\$200
Total 410 - Communications	\$200	\$200	\$200

430 - Programs			
IGNITE	\$8,000	\$4,000	\$1,000
GIC	\$3,000	\$3,000	\$3,000
Navigator Program	\$30,424	\$0	\$0
LC-TUITION	\$24,200	\$23,000	\$20,900
LC-PROGRAM INCOME	\$2,830	\$2,850	\$1,950
Total 430 - Programs	\$68,454	\$32,850	\$26,850

net \$0- offset by IGNITE expense

19 Tuitions @ avg \$1100
sponsors=\$750, scavenger hunt \$1200
(removed graduation \$880)

440 - Special Events Revenue			
040250- Education Revenue	\$100	\$100	\$100
040000 - ANNUAL DINNER	\$21,500	\$21,000	\$21,000
040100 - AUCTION	\$4,000	\$4,250	\$4,250
040200 - BAF/BBE	\$500	\$300	\$200
042560 - STATE OF THE CITY / COUNTY	\$5,600	\$5,800	\$500
042550 - CLAMBAKE	\$7,450	\$8,200	\$8,000
041100 - GOLF TOURNAMENT	\$8,200	\$11,760	\$10,000
042500 - CHAMBER AWARDS LUNCHEON	\$4,000	\$3,000	\$500
Total 440 - Special Events Revenue	\$51,350	\$54,410	\$44,550

paid sponsors \$7000+tickets \$14,000

online, 50pplx\$10 contribution

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based on actual 2020

50pplx\$10

450 - Membership Revenue			
MEMBERSHIP DUES-CURRENT	\$167,450	\$155,500	\$163,589
MEMBERSHIP DUES-NEW	\$9,000	\$9,000	\$7,500
MEMBERSHIP DROPS	(\$20,500)	(\$7,000)	(\$15,000)
Total 450 - Membership Revenue	\$155,950	\$157,500	\$156,089

adjusted to actual (no drops for nonpayment in 2020)

assume some members that didn't pay in 2020 will drop

Rental Income			
CEDA	\$17,748	\$17,748	\$17,748
2nd floor rent	\$23,400	\$23,400	\$23,832
Other Rent	\$8,008	\$10,527	\$11,527
Total Other Rental Income	\$49,156	\$51,675	\$53,107

\$1479/mo

\$1836/mo rent plus \$150/mo utilities
Michael Nunno 282.58, Harris-Courage
@ 250, CAP @ 344.67, \$1000 for 6
months of 3rd fl conf room rental

TOTAL Funding & Revenue:	\$340,661	\$313,185	\$296,121
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EXPENSES	2019 Budget	2020 Budget	2021 Budget
Administrative Services			
Executive Director (1/2)	\$39,000	\$40,000	\$40,800
Communications Coordinator (1/2)	\$8,775	\$8,951	\$9,126
Marketing Coordinator (1/4)	\$9,250	\$9,625	\$9,875
Office Manager (1/2)	\$9,068	\$8,951	\$8,681
Chamber Manager	\$43,300	\$46,500	\$49,000
Education and Resource Coordinator	\$37,000	\$38,500	\$39,500
Marketplace Navigator	\$17,326		
Insurance	\$13,536	\$16,997	\$16,983
401(k)	\$3,222	\$4,576	\$4,709
EAP	\$85	\$66	\$66
SS/MC/UI*	\$8,593	\$12,202	\$12,559
TOTAL:	\$189,156	\$186,367	\$191,300

600 - Member Benefit Expense			
401 (k) PLAN	\$1,400	\$1,200	\$1,200
MEMBERSHIP RECRUITMENT	\$800	\$100	\$100
Total 600 - Member Benefit Expense	\$2,200	\$1,300	\$1,300

620 - Communications Expense			
WEBSITE DEV/MAINTENANCE	\$6,548	\$2,000	\$1,600
COMMUNICATIONS- General	\$1,600	\$1,100	\$500
Total 620 - Communications Expense	\$8,148	\$3,100	\$2,100

monthly hosting fee \$129
marketing & pr

640 - Programs Expense			
IGNITE EXPENSE	\$8,000	\$4,000	\$1,000
GIC	\$2,750	\$2,800	\$2,750
LC-PROGRAM EXPENSE	\$8,000	\$8,000	\$7,000
Total 640 - Programs Expense	\$18,750	\$14,800	\$10,750

net \$0- offset by IGNITE income
Foundation Center subscription \$2495

650 - Events			
ANNUAL DINNER	\$20,200	\$20,000	\$20,000
AUCTION	\$800	\$500	\$500
STATE OF THE CITY / COUNTY	\$5,000	\$5,000	\$0
CLAMBAKE	\$7,800	\$7,000	\$7,000
BAF / BBE			
GOLF TOURNAMENT	\$7,120	\$7,250	\$6,000
CHAMBER AWARDS LUNCHEON	\$4,300	\$3,600	\$0
HOLIDAY PARTY	\$2,500	\$2,000	\$2,500
SPECIAL EVENTS - OTHER	\$100	\$100	\$100
Total 650 - Events	\$47,820	\$45,450	\$36,100

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660 - Miscellaneous Expenses			
BANK SERVICE CHARGE	\$2,400	\$2,200	\$1,750
Total 660 - Miscellaneous Expenses	\$2,400	\$2,200	\$1,750

680 - Office Expenses			
Computer Support	\$200	\$200	\$200

SHARED COMPUTER SYSTEM	\$940	\$470	\$470	
EQUIPMENT RENTAL/MAINTENANCE	\$6,750	\$4,000	\$4,000	printers
INSURANCE-OFFICE	\$2,800	\$3,000	\$3,200	
OFFICE MAINTENANCE	\$11,500	\$11,500	\$11,500	
OFFICE SUPPLIES	\$500	\$150	\$500	
POSTAGE	\$1,500	\$1,600	\$500	getting rid of postage machine
SHARED OFFICE SUPPLIES	\$940	\$1,128	\$1,128	
UTILITIES	\$12,000	\$12,000	\$12,000	
SHARED MARKETING	\$470	\$353	\$141	
SHARED INSURANCE	\$2,256	\$2,350	\$2,350	
SHARED TELEPHONE	\$6,486	\$6,768	\$6,768	
Building capital fund - Chamber Foundation	\$2,640	\$2,640	\$2,783	10% of 2nd floor, Harris Courage, and 3rd floor conf rm
property tax	\$1,500	\$1,700	\$1,800	BID tax only
Total 680 - Office Expenses	\$50,482	\$47,859	\$47,340	

700 - Professional Expenses				
CHAMBER BOOKKEEPING	\$1,500	\$1,500	\$1,500	
MEETINGS/DINNERS	\$400	\$200	\$200	
MILEAGE	\$200	\$500	\$200	
ORGANIZATION MEMBERSHIPS	\$800	\$480	\$500	Chamber Alliance, Human Services Coalition, Farm Bureau, WMRT
PROFESSIONAL DEVELOPMENT	\$150	\$500	\$500	
PROFESSIONAL SERVICES	\$5,125	\$5,325	\$5,525	audit and filing fee
SUBSCRIPTION/PUBLICATION	\$800	\$675	\$710	Survey Monkey & Citizen
LEGAL FEES	\$8,000	\$0	\$0	
SHARED ACCOUNTING	\$1,880	\$1,691	\$1,763	
SHARED BOOKKEEPING and PAYROLL	\$1,175	\$1,128	\$1,128	
SHARED LEGAL	\$235	\$123	\$41	
Total 700 - Professional Expenses	\$18,765	\$10,622	\$10,567	

Total Expense	\$337,720	\$311,697	\$301,206
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Net Income	\$2,940	\$1,488	(\$5,085)
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Interest expense - EIDL			\$457
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Net Income after Interest			(\$5,542)
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Principal - EIDL			\$360
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Capital Expense- Computer Purchases			
Devon (25%)	\$200	\$0	\$0
Jessica	\$750	\$0	\$0
Total 690 - Printing Expense	\$950	\$0	\$0

Net Income after capital/principal expenses	\$1,990	\$1,488	(\$5,902)
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